

16th March, 2023

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500575

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE symbol: VOLTAS

Dear Sir,

Re: Press Release

We are enclosing herewith for your information, copy of the Press Release titled “Universal MEP Projects & Engineering Services Limited (UMPESL) bags project orders worth ~ INR 1770 crores for Power Distribution and Solar Projects”, which is being released for publication.

Thanking you,

Yours faithfully,
VOLTAS LIMITED

V. P. Malhotra
Head - Taxation, Legal
& Company Secretary

Enc.

VOLTAS LIMITED

Corporate Management Office

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Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

Universal MEP Projects & Engineering Services Limited (UMPESL) bags project orders worth ~INR 1770 crores for Power Distribution and Solar Projects

The Solar & Electrical division of UMPESL, a 100% subsidiary of Voltas Limited, will bring reliable Power Supply to over 46 Million Indians across Uttar Pradesh, Madhya Pradesh, West Bengal, Odisha, and Karnataka

Mumbai, 16 March 2023: Universal MEP Projects & Engineering Services (UMPESL), a 100% subsidiary of Voltas Ltd. has bagged multiple SITC project orders worth ~INR 1770 Crores in the Electrical Power Distribution business for FY 22-23, including a solar power project. These orders were won in the highly competitive market and will benefit more than 46 million Indians across states like Uttar Pradesh, Madhya Pradesh, West Bengal, Odisha, and Karnataka.

UMPESL, with its expertise in the Power Distribution sector over the past several years has taken up these project orders to support the Government of India's mission of providing 100% quality, reliable, and affordable power supply to consumers and households across India. With its commitment to deliver reliable and cost-effective power solutions, UMPESL has been awarded these project orders spread across 26 districts of Uttar Pradesh, Madhya Pradesh, West Bengal, Odisha, and Karnataka.

Several state-owned distribution companies and private players, including MPPKVVCL and MPMKVVCL in Madhya Pradesh, MVVNL in Uttar Pradesh, WBSEDCL in West Bengal, TPCODL in Odisha, and Sembcorp in Karnataka, have awarded these projects to UMPESL. The company seeks to offer high quality, reliable and sustainable energy solutions in these districts, while promoting efficient use of resources and environment protection.

Commenting on the project wins, **Mr. Pradeep Bakshi, Managing Director & CEO, Voltas Limited and Managing Director, UMPESL** said, *"We are proud of the remarkable feat achieved by UMPESL in securing these SITC project orders, which is a testament to our proven track record in the power distribution sector. It highlights our technical capabilities and strong execution capabilities in the sector. We remain committed to supporting the government's mission of providing 100% quality, reliable, and affordable power supply to consumers and households across India, and we are confident of executing these projects to the highest standards. The power distribution contract is expected to create new jobs and boost economic growth in the region as well. It will also ensure last mile electrification in remote areas, promoting ease of living the business development."*

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About Universal MEP Projects & Engineering Services Limited (UMPESL): Universal MEP Projects & Engineering Services Limited (UMPESL) is a 100% wholly-owned subsidiary of Voltas Ltd and engaged in mechanical, electrical and plumbing (MEP)/ heating, ventilation and air-conditioning (HVAC) and water projects, mining and construction equipment (M&CE) business and textile machinery business.

About Voltas Limited: Voltas Limited is a premier air conditioning and engineering solutions provider and a projects specialist. Founded in India in 1954, Voltas Limited is part of the Tata Group, and in addition to Room Air Conditioners, Voltas also has Air Coolers, Air Purifiers, Water Dispensers, Water Coolers, Commercial Refrigeration and Commercial Air Conditioning products in its portfolio. Voltas is one of the leading companies within the Tata group and is the undisputed market leader in room air conditioners in India, with a footprint of over 25,000+ customer touchpoints. Voltas has also launched a wide range of Voltas Beko Home Appliances products, through its JV in India, in equal partnership with Arcelik.

Issued by:

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